

IBLF
THE PRINCE OF WALES
INTERNATIONAL BUSINESS
LEADERS FORUM

Business Against Corruption

UN Global Compact - 10th

Principle

QuickTime™ and a
TIFF (Uncompressed) decompressor
are needed to see this picture.

The Pressure is Building



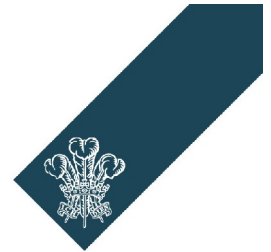
- UN Convention operative
- UN Global Compact - 10th Principle
- TI Business Principles
- OECD Guidelines
- WEF - PACI principles
- National law - international application
- Media attention

The Ethical Case



- Abuse of power, wealth, influence, resources
- Diverts resources from proper use
- Benefits few at expense of many
- Impacts on most vulnerable
- Undermines trust & confidence
- Unfair competition
- IT'S WRONG

The Business Case



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- Legal risks
- Reputational risks
- License to operate
- Financial costs
- Repeat demands
- Blackmail/security
- 'Cheats will be cheated'
- Vested interest in economic & social stability

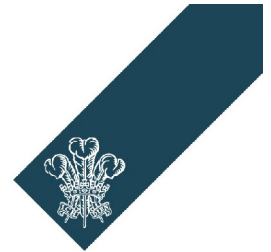
What?

- Lack of transparency
- Bribery
- Extortion
- Facilitation
- Improper gifts
- Political donations
- Sub-standard goods & materials
- Tax evasion
- Diversion/improper use of resources
- Not just a developing world problem



Against who?

- Other businesses
- The public (taxpayers)
- Communities
- Your company
- YOU



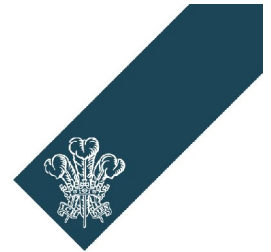
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The Realities

- Power & influence transient
- Relationships damaged
- Reputation destroyed
- ‘Damned by Association’
- You will be found out!
- The costs to business are high



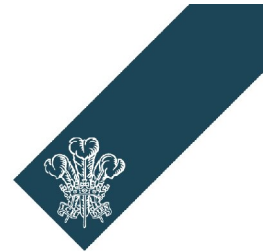
The Business Response



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- Leadership
- Adopt & apply ethics code
- Support managers
- ‘First to know’
- Create corporate memory
- TI 6-step process

The Foundations



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- Internal - reporting & communication
- External - accountable/transparent
- Collective action - sector & local
- Available support & resources

The Future from UN Global Compact



- Priority topic for networks
- Focus on supporting collective action
- Convening experts to support business
- 2nd collection of case studies - ?help
- ‘Corruption Impact Assessment & Response Guide’

What Next?

- Pressure continues
- OECD guidelines strengthened
- Resources recovered
- Law strengthened

